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ELLSWORTH C. ALVORD (1964)

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RECORDATION NO. 24420-F FILED

NOV 05 '03 3-26 PM

SURFACE TRANSPORTATION BOARD

OF COUNSEL  
URBAN A. LESTER

November 5, 2003

Mr. Vernon A. Williams  
Secretary  
Surface Transportation Board  
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Partial Release of Security Interest, dated as of October 28, 2003, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Memorandum of Commercial Security Agreement which was previously filed with the Board under Recordation Number 24420-B.

The name and address of the party to the enclosed document are:

Secured Party: First Mid-Illinois Bank and Trust, NA  
12616 State Route 143  
Highland, Illinois 62249

[Debtor: Midwest Railcar Corporation  
9876 - 213rd Avenue North West  
Elk River, Minnesota 55330]

Mr. Vernon A. Williams  
November 5, 2003  
Page 2

A description of the railroad equipment covered by the enclosed document  
is:

2 boxcars: TPIX 330 and TPIX 355.

A short summary of the document to appear in the index is:

Partial Release of Security Interest.

Also enclosed is a check in the amount of \$30.00 payable to the order of  
the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the  
undersigned.

Very truly yours,



Robert W. Alvord

RWA/anm  
Enclosures

RECORDATION NO. 24420-F FILED

**PARTIAL RELEASE OF SECURITY INTEREST**

NOV 05 '03

3-26 PM

The undersigned, First Mid-Illinois Bank & Trust, Secured Party, for good and valuable consideration, the receipt and sufficiency of which is acknowledged, hereby terminates, releases and discharges its security interest in and to the railway cars described on Schedule A attached hereto.

Such security interest was granted pursuant to that certain Agreement dated January 2, 2003 and that certain Memorandum Modification Agreement dated June 27, 2003 by Midwest Railroad Security Party (Recordation No. 24420-B, Recorded on July

STB  
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This Partial Release relates solely to the boxcars described. It does not affect the lien created by the Security Agreement on any other equipment not listed.

Dated this 28th day of October, 2003

**FIRST MID-ILLINOIS BANK & TRUST**

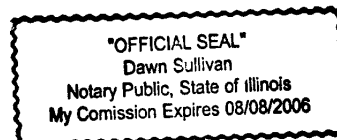
By: Gordon D. Smith  
Gordon D. Smith, Community President

STATE OF ILLINOIS       )  
                                      ) ss:  
COUNTY OF MADISON    )

The foregoing Release of Security Interest was acknowledged before me, the undersigned Notary Public, in the County of Madison, State of Illinois, this 28<sup>th</sup> day of October, 2003, by Gordon D. Smith, as Community President of **FIRST MID-ILLINOIS BANK & TRUST**, a state-chartered Federal Reserve Member bank organized under the laws of the State of Illinois.

Dawn Sullivan  
Notary Public

My commission expires: 08/08/2006



SCHEDULE "A"  
DESCRIPTION OF RAILCARS

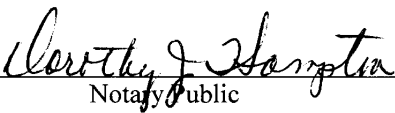
Two (2), 60', 100-ton boxcars bearing the reporting marks:

TPIX 355  
TPIX 330

STATE OF MARYLAND  
SS:  
CITY OF BALTIMORE

THIS IS TO CERTIFY that the attached Partial Release of Security Interest is a true and complete copy of said Partial Release of Security Interest.

WITNESS my hand and seal this 4th day of November, 2003.

  
Notary Public

My Commission Expires: